

FIRST AND MAIN BUSINESS IMPROVEMENT DISTRICT
AND
FIRST AND MAIN BUSINESS IMPROVEMENT DISTRICT NO. 2
121 S. Tejon Street, Suite 1100
Colorado Springs, Colorado 80903
719-635-0330
<https://www.firstandmainbid.com>

NOTICE OF SPECIAL MEETING AND AGENDA

DATE: April 10, 2025

TIME: 9:00 a.m.

LOCATION: Via Microsoft Teams and In Person at 121 S. Tejon Street, Suite 1100, Colorado Springs, Colorado

ACCESS: To attend via Microsoft Teams Videoconference, use the below link:

https://teams.microsoft.com/l/meetup-join/19%3ameeting_MmZkM2UxN2UtNzM0NC00Mjc5LTk2ZGYtZGY4MGQ0ODU5YWY2%40thread.v2/0?context=%7b%22Tid%22%3a%224aaa468e-93ba-4ee3-ab9f-6a247aa3ade0%22%2c%22Oid%22%3a%22d42bab28-fbd8-4e65-a395-965cf9ef152f%22%7d

To attend via telephone, dial 720-547-5281 and enter:
Phone Conference ID: 588 679 744#

First and Main Business Improvement District

<u>Board of Directors</u>	<u>Office</u>	<u>Term Expires</u>
Timothy Seibert	President	May 2025
Christopher S. Jenkins	Vice President	May 2025
David D. Jenkins	Secretary	May 2025
Gregory Barbuto	Treasurer	May 2027
Delroy Johnson	Assistant Secretary	May 2027

First and Main Business Improvement District No. 2

<u>Board of Directors</u>	<u>Office</u>	<u>Term Expires</u>
Timothy Seibert	President	May 2027
Christopher S. Jenkins	Vice President	May 2027
David D. Jenkins	Secretary	May 2027
Gregory Barbuto	Treasurer	May 2025
Delroy Johnson	Assistant Secretary	May 2025

I. ADMINISTRATIVE MATTERS

- A. Call to order and approval of agenda.
- B. Present disclosures of potential conflicts of interest.
- C. Confirm quorum, location of meeting and posting of meeting.
- D. Public Comment.
Members of the public may express their views to the Board on matters that affect the District that are otherwise not on the agenda. Comments will be limited to three (3) minutes per person

II. FINANCIAL MATTERS

- A. Conduct public hearing on the amendment to the 2024 and 2025 Budgets (*First and Main BID No. 2*).
 - 1. Consider for approval resolution amending the 2024 budget (enclosure).
 - 2. Consider for approval resolution amending the 2025 budget (enclosure).
- B. First and Main Business Improvement District (“FMBID”) Bond Matters
 - 1. Consider approval of resolution authorizing the issuance of the FMBID Limited Tax General Obligation Bond, Series 2025, in a principal amount not to exceed \$3,290,000 (enclosure).
 - 2. Discussion and possible action to make a final determination to issue the FMBID Limited Tax General Obligation Bond, Series 2025, in a principal amount not to exceed \$3,290,000 by the adoption of a parameters resolution and other documents.
 - 3. Identify and authorize a District Representative to approve and execute documents and other items related to the proposed issuance of the FMBID bonds.
 - 4. Consider for approval the proposed Post Issuance Tax Compliance Policy related to the proposed issuance of the FMBID Limited Tax General Obligation Bond, Series 2025.
 - 5. Consider for approval the Placement Agent Agreement between RBC Capital Markets, LLC and FMBID (enclosure).
- C. First and Main Business Improvement District No. 2 (“FMBID No. 2”) Bond Matters
 - 1. Consider approval of resolution authorizing the issuance of the FMBID No. 2 Limited Tax General Obligation Bond, Series 2025, in a principal amount not to exceed \$1,480,000 (enclosure).
 - 2. Discussion and possible action to make a final determination to issue the FMBID No. 2 Limited Tax General Obligation Bond, Series 2025, in a principal amount not to exceed \$1,480,000 by the adoption of a parameters resolution and other documents.
 - 3. Identify and authorize a District Representative to approve and execute documents and other items related to the proposed issuance of the FMBID No. 2 Bond.
 - 4. Consider for approval the proposed Post Issuance Tax Compliance Policy related to the proposed issuance of the FMBID No. 2 Limited Tax General Obligation Bond, Series 2025.
 - 5. Consider for approval the Placement Agent Agreement between RBC Capital Markets, LLC and FMBID No. 2 (enclosure).

III. LEGAL MATTERS

- A. Consider approval of Amended 2025 Operating Plan and Budget (enclosure).
- B. Consider approval of Intergovernmental Agreement for Cost Sharing Pertaining to Public Improvements (enclosure).

IV. OTHER BUSINESS

V. ADJOURNMENT