

RECORD OF PROCEEDINGS

MINUTES OF A SPECIAL MEETING OF
THE BOARD OF DIRECTORS OF THE
FIRST & MAIN BUSINESS IMPROVEMENT DISTRICT NO. 2
(THE "DISTRICT")
HELD
NOVEMBER 14, 2022

A special meeting of the Board of Directors of the First & Main Business Improvement District No. 2 (referred to hereafter as the "Board") was convened on Monday, November 14, 2022, at 8:00 a.m. at 121 South Tejon Street, Suite 1100, Colorado Springs, CO 80903 and via Microsoft Teams. The meeting was open to the public.

ATTENDANCE

Directors in Attendance Were:

Tim Seibert, President
David D. Jenkins, Secretary
Delroy Johnson, Treasurer

Director Christopher S. Jenkins, Vice President, was absent and excused.

Also, In Attendance Were:

Russell W. Dykstra, Esq.; Spencer Fane, LLP
Carrie Bartow, Krista Baptist and Korben Heim; CliftonLarsonAllen LLP
Robert Huls; Nor'wood Development Group

ADMINISTRATIVE MATTERS

Call to Order and Agenda:

Director Seibert called the meeting to order at 8:01 a.m.

Following discussion, upon a motion duly made by Director Jenkins, seconded by Director Johnson and, upon vote, unanimously carried, the Board approved the agenda, as presented, and excused the absence of Director Christopher Jenkins.

Quorum/Director Qualifications/Disclosure Items: Mr. Dykstra discussed the state law requirements for disclosure of potential conflicts of interest with the Directors, noting that completed disclosure statements had been filed for each of the Directors with the Secretary of State at least three days prior to the meeting. In addition, Mr. Dykstra noted that each Director is to verbally reveal his/her potential conflicts of interest to the Board prior to beginning the discussion in which a conflict may arise.

Public Comment: None.

FINANCIAL MATTERS

Final Determination for the Issuance and Sale of the Limited Tax Lien General Obligation Bond, Series 2022 in a Principal Amount Not to Exceed

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\$3,941,000 by Adoption of a Resolution: Following discussion, upon a motion duly made by Director Jenkins, seconded by Director Johnson and, upon vote, unanimously carried, the Board adopted the Resolution Authorizing the Issuance and Sale of the Limited Tax Lien General Obligation Bond, Series 2022 in a Principal Amount Not to Exceed \$3,941,000.

Final Determination for the Issuance and Sale of Its Public Improvement Fee Revenue Bond, Series 2022, in a Principal Amount Not to Exceed \$6,700,000 by Adoption of a Resolution: Following discussion, upon a motion duly made by Director Jenkins, seconded by Director Johnson and, upon vote, unanimously carried, the Board adopted the Resolution Authorizing the Issuance and Sale of Its Public Improvement Fee Revenue Bond, Series 2022, in a Principal Amount Not to Exceed \$6,700,000.

Such Other Matters as May be Necessary or Appropriate in Connection with the Bond Issuance: None.

Representative to Approve and Execute Documents and Other Items related to the Proposed Issuance of Bonds: Following discussion, upon a motion duly made by Director Jenkins, seconded by Director Johnson and, upon vote, unanimously carried, the Board authorized any Director to approve and execute documents and other items related to the proposed issuance of Bonds.

OTHER BUSINESS

Other: None.

ADJOURNMENT

There being no further business to come before the Board at this time, Director Seibert adjourned the meeting at 8:05 a.m.

Respectfully submitted,

By DocuSigned by:
Delroy Johnson
57373E398D824EC
Secretary for the Meeting

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 djohnson@norwood.dev
 Director
 Various Districts
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Notary Events	Signature	Timestamp
Envelope Summary Events	Status	Timestamps
Envelope Sent	Hashed/Encrypted	12/30/2023 2:15:18 PM
Envelope Updated	Security Checked	12/30/2023 3:11:59 PM
Envelope Updated	Security Checked	12/30/2023 3:11:59 PM
Certified Delivered	Security Checked	1/2/2024 10:25:12 AM
Signing Complete	Security Checked	1/2/2024 10:25:46 AM
Completed	Security Checked	1/2/2024 10:25:46 AM
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