

**NOTICE OF SPECIAL MEETING AND
NOTICE OF FINAL DETERMINATION TO ISSUE INDEBTEDNESS
FIRST AND MAIN BUSINESS IMPROVEMENT DISTRICT
AND
FIRST AND MAIN BUSINESS IMPROVEMENT DISTRICT NO. 2**

NOTICE IS HEREBY GIVEN that the Boards of Directors of the FIRST AND MAIN BUSINESS IMPROVEMENT DISTRICT and the FIRST AND MAIN BUSINESS IMPROVEMENT DISTRICT NO. 2 (the “Boards”) of the City of Colorado Springs, El Paso County, Colorado, will hold a special meeting at 9:00 a.m. on Thursday, April 10, 2025, to be held via telephonic and videoconference means as well as in person at 121 S. Tejon Street, Suite 1100, Colorado Springs, Colorado 80903. Members of the public are encouraged to participate by teleconference as outlined below. First and Main Business Improvement District and First and Main Business Improvement District No. 2 are collectively referred to herein as the “Districts.”

You can access the meeting via telephone by dialing 720-547-5281 and entering the following Phone Conference ID: 588 679 744.

You can access the meeting via Microsoft Teams by using the link below:

https://teams.microsoft.com/l/meetup-join/19%3ameeting_MmZkM2UxN2UtNzM0NC00Mjc5LTk2ZGYtZGY4MGQ0ODU5YWY2%40thread.v2/0?context=%7b%22Tid%22%3a%224aaa468e-93ba-4ee3-ab9f-6a247aa3ade0%22%2c%22Oid%22%3a%22d42bab28-fbd8-4e65-a395-965cf9ef152f%22%7d

At such meeting, it is anticipated that the First and Main Business Improvement District (the “FMBID”) will make a final determination to issue general obligation indebtedness. Specifically, the Board of the FMBID will consider the adoption of a resolution authorizing the issuance of a First and Main Business Improvement District Limited Tax General Obligation Bond, Series 2025, in a maximum aggregate principal amount not to exceed \$3,290,000 (“FMBID Series 2025 Bond”).

At such meeting, it is also anticipated that the First and Main Business Improvement District No. 2 (“FMBID No. 2”) will make a final determination to issue general obligation indebtedness. Specifically, the Board of FMBID No. 2 will consider the adoption of a resolution authorizing the issuance of a First and Main Business Improvement District No. 2 Limited Tax General Obligation Bond, Series 2025, in a maximum aggregate principal amount not to exceed \$1,480,000 (“FMBID No. 2 Series 2025 Bond”).

Proceeds from the sale of the FMBID Series 2025 Bond and FMBID No. 2 Series 2025 Bond (collectively, the “Bonds”) are expected to be used to (a) reimburse a portion of the costs of acquiring, constructing, and/or installing certain public infrastructure related to the development, and (b) to pay the costs of issuing the Bonds. The Boards will also consider such other matters as may be necessary or appropriate in connection with the issuance of the Bonds by the Districts and for the purpose of addressing those matters set out in the agenda below as the same may be

Dated: _____, 2025

amended at the meeting, and for the purpose of conducting such other business as may properly come before the Boards. Pursuant to the Supplemental Public Securities Act, no legal or equitable action brought with respect to any legislative acts or proceedings in connection with the authorization or issuance of such bonds may be commenced more than thirty days after the authorization of such Bonds pursuant to the aforementioned resolution.

Pursuant to the provisions of the Supplemental Public Securities Act, one or more members of the Boards may participate in this meeting and may vote on the foregoing matters through the use of a conference telephone or other telecommunications device.

The meeting is open to the public.

BY ORDER OF THE BOARDS OF DIRECTORS:

FIRST AND MAIN BUSINESS IMPROVEMENT
DISTRICT

AND

FIRST AND MAIN BUSINESS IMPROVEMENT
DISTRICT NO. 2

By: /s/ Timothy Seibert, President

Posted in one public place within the Districts not less than 24 hours prior to the meeting.

AGENDA

FIRST AND MAIN BUSINESS IMPROVEMENT DISTRICT
AND
FIRST AND MAIN BUSINESS IMPROVEMENT DISTRICT NO. 2

121 S. Tejon Street, Suite 1100
Colorado Springs, Colorado 80903
719-635-0330
<https://www.firstandmainbid.com>

NOTICE OF SPECIAL MEETING AND AGENDA

DATE: April 10, 2025

TIME: 9:00 a.m.

LOCATION: Via Microsoft Teams and In Person at 121 S. Tejon Street, Suite 1100, Colorado Springs, Colorado

ACCESS: To attend via Microsoft Teams Videoconference, use the below link:

https://teams.microsoft.com/l/meetup-join/19%3ameeting_MmZkM2UxN2UtNzM0NC00Mjc5LTk2ZGYtZGY4MGQ0ODU5YWY2%40thread.v2/0?context=%7b%22Tid%22%3a%224aaa468e-93ba-4ee3-ab9f-6a247aa3ade0%22%2c%22Oid%22%3a%22d42bab28-fbd8-4e65-a395-965cf9ef152f%22%7d

To attend via telephone, dial 720-547-5281 and enter:
Phone Conference ID: 588 679 744#

First and Main Business Improvement District

Board of Directors

Timothy Seibert
Christopher S. Jenkins
David D. Jenkins
Gregory Barbuto
Delroy Johnson

Office

President
Vice President
Secretary
Treasurer
Assistant Secretary

Term Expires

May 2025
May 2025
May 2025
May 2027
May 2027

First and Main Business Improvement District No. 2

Board of Directors

Timothy Seibert
Christopher S. Jenkins
David D. Jenkins
Gregory Barbuto
Delroy Johnson

Office

President
Vice President
Secretary
Treasurer
Assistant Secretary

Term Expires

May 2027
May 2027
May 2027
May 2025
May 2025

ADMINISTRATIVE MATTERS

- A. Call to order and approval of agenda.
- B. Present disclosures of potential conflicts of interest.

- C. Confirm quorum, location of meeting and posting of meeting.
- D. Public Comment.
Members of the public may express their views to the Board on matters that affect the District that are otherwise not on the agenda. Comments will be limited to three (3) minutes per person.

FINANCIAL MATTERS

- A. Conduct public hearing on the amendment to the 2024 and 2025 Budgets (*First and Main BID No. 2*)
 - 1. Consider for approval resolution amending the 2025 budget
- B. First and Main Business Improvement District (“FMBID”) Bond Matters
 - 1. Consider approval of resolution authorizing the issuance of the FMBID Limited Tax General Obligation Bond, Series 2025, in a principal amount not to exceed \$3,290,000
 - 2. Discussion and possible action to make a final determination to issue the FMBID Limited Tax General Obligation Bond, Series 2025, in a principal amount not to exceed \$3,290,000 by the adoption of a parameters resolution and other documents
 - 3. Identify and authorize a District Representative to approve and execute documents and other items related to the proposed issuance of the FMBID bonds
 - 4. Consider for approval the proposed Post Issuance Tax Compliance Policy related to the proposed issuance of the FMBID Limited Tax General Obligation Bond, Series 2025
 - 5. Consider for approval the Placement Agent Agreement between RBC Capital Markets, LLC and FMBID
- C. First and Main Business Improvement District No. 2 (“FMBID No. 2”) Bond Matters
 - 1. Consider approval of resolution authorizing the issuance of the FMBID No. 2 Limited Tax General Obligation Bond, Series 2025, in a principal amount not to exceed \$1,480,000
 - 2. Discussion and possible action to make a final determination to issue the FMBID No. 2 Limited Tax General Obligation Bond, Series 2025, in a principal amount not to exceed \$1,480,000 by the adoption of a parameters resolution and other documents.
 - 3. Identify and authorize a District Representative to approve and execute documents and other items related to the proposed issuance of the FMBID No. 2 Bond.
 - 4. Consider for approval the proposed Post Issuance Tax Compliance Policy related to the proposed issuance of the FMBID No. 2 Limited Tax General Obligation Bond, Series 2025
 - 5. Consider for approval the Placement Agent Agreement between RBC Capital Markets, LLC and FMBID No. 2

LEGAL MATTERS

- A. Consider approval of Amended 2025 Operating Plan and Budget

- B. Consider approval of Intergovernmental Agreement for Cost Sharing Pertaining to Public Improvements

OTHER BUSINESS

ADJOURNMENT